The Real Estate Regulatory Agency Dubai, UAE

Attention: The Manager

No Objection Certificate to Market Properties for Emaar Development PJSC

Dear Sir/Madam,

We refer to the above matter.

Further to the Letter of Understanding ("LOU") signed between TAMM REAL ESTATE ORN # 27030 (the "Agent") and Emaar dated , we hereby acknowledge and confirm that we have no objection for the Agent to market the properties within our developments via print and digital media.

Thank you.

Yours faithfully,

For and on behalf of Emaar Development PJSC

Shahbaz Ali

Dellelly